NEW: Brexit Britain's buying power — EU sells UK £1bn of goods per working day

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This report has been co-published with our affiliated organisation, Brexit Facts4EU.Org. We are most grateful for their original research into the raw data which backs what follows.

Without 'Treasure Island' the EU would sink — UK is EU's largest market outside the US

If the UK stopped buying from the hostile EU, the continent would go into a long recession

This is Part One in a landmark set of two reports from CIBUK.Org and its affiliate Facts4EU.Org

revealing some astonishing official facts about the EU's trade with the UK

- 1. Part One Brexit Britain's buying power the EU sells the UK £1bn of goods per working day (This report)
- 2. Part Two The EU's trade balance has fallen off a cliff— did no-one at the BBC notice? (Tomorrow's report)

In this two-part set of end-of-year reports we summarise the

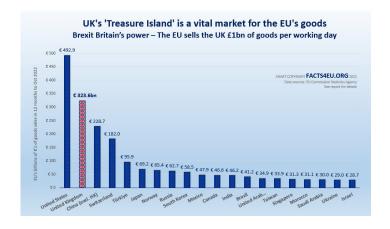
UK's value to the EU with the latest headline numbers for the EU's goods exports. The new trade figures from the EU Commission show the United Kingdom as the second-largest market for EU27 goods after the US.

The Rejoin campaigners have always been fond of telling the British public how meaningless and insignificant the United Kingdom is in the world — and particularly to the EU.

We bring readers the real facts — **from the EU Commission** itself.

Summary

The EU's goods exports, latest figures for 12 months to Oct 2022

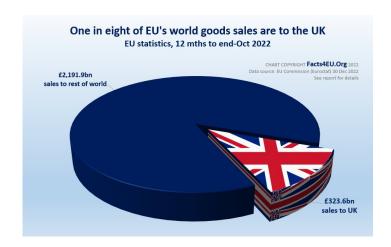


- UK 'Treasure Island' is the 2nd largest market for EU goods, after the US
- 41% more than the 3rd ranked country China
- Yet China's economy is 5.5 times larger than the UK's

[Source: Eurostat - EU Commission's official statistics
agency.]

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One in eight of the EU's goods sales to the world are to Brexit Britain



- EU's sales to UK : €323.6bn
- That's €6.2bn (c. £5.5bn GBP) per week, or more than £1bn per working day
- EU's UK trade is worth more than eight of the EU's Top20 markets COMBINED

[Source: Eurostat — EU Commission's official statistics agency.]

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The Rt Hon Sir John Redwood MP comments exclusively to CIBUK.Org and Facts4EU.Org



"As Facts4eu tells us, the EU continues to sell huge quantities of goods to the UK, around £1 bn a day.

"Instead of treating us as a valued customer they do all they can to undermine the UK's internal market in Northern Ireland and seek to exert controls over us in a wide range of areas.

"The more they pick arguments with us the more likely UK consumers and businesses will look elsewhere for their imports, or even better make, grow and produce more for ourselves."

The Rt Hon Sir John Redwood MP, 31 Dec 2022

If the UK turned firmly against the EU because of its hostile behaviour in the last six years since the EU Referendum, and adopted a government-backed "Buy British, Commonwealth and non-EU" policy, the EU would be plunged into a deep and long-lasting recession.

Please <u>support our work</u> to help us to carry on

For the original report, click here: https://facts4eu.org/news/2022_dec_eu_and_treasure_island