

Brexit Britain beats EU easily in latest Global Financial Centres Index

This report has been co-published with our affiliated organisation, [Brexit Facts4EU.Org](https://BrexitFacts4EU.org). We are most grateful for their original research into the raw data which backs what follows.

Independent global survey puts London No.1 in Europe and No.2 in the World

Arch-Rejoiners keep rising from the crypt – but are still being proved wrong

Why let facts get in the way of a good horror story? Some of the British media flocked to report the words of NatWest Chairman Howard Davies at the weekend, claiming the death of the City was – thanks to Brexit – just around the corner.

Unfortunately a highly-respected survey of over 100 global cities found a different story.

As ever, we are able to give you the news that is rarely seen in our mainstream media.

Summary

The Global Financial Centres Index – 31st Edition

- The GFCI is compiled using 150 instrumental factors
- Quantitative measures are provided by third parties including the World Bank, the Economist Intelligence Unit, the OECD and the United Nations
- It also uses 74,982 assessments from 11,934 respondents
- It is a highly-regarded source of reference around the world

In 2021 London left the EU trailing – again

- London led the way in Europe
- London came out at No.2 in the world, after New York
- Not one EU city made it into the Top 10

1. New York
 2. London
 3. Hong Kong
 4. Shanghai
 5. Los Angeles
 6. Singapore
 7. San Francisco
 8. Beijing
 9. Tokyo
 10. Shenzhen
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Despite this continued success, the arch-Rejoiner Chairman of NatWest talked down Brexit Britain

*"I am quite pessimistic actually. **Brexit was a significant mistake.**" You don't solve the problems of the left-behind by damaging the one area of the country that's been writing the cheques. London is paying large amounts of tax and will be damaged by Brexit over time."*

– Sir Howard Davies, Chairman of NatWest, Observer interview, 21 May 2022

Here are the 'Also rans' from the EU

- Only four EU cities made it into the Top 25, and they are far behind London
- No.11 Paris
- No.16 Frankfurt
- No.18 Madrid
- No.19 Amsterdam
- Four of the eight European centres in the Top 25 are outside the EU – London, Zurich, Edinburgh and Geneva

London also tops European technology cities index

In the secondary Index, London also beat its continental rivals to retain its crown as Europe's most technologically advanced city.

The Smart Cities Index placed London as European leader due to the capital's infrastructure, deep and highly-skilled talent pool, and widespread adoption of new technology. All of this led to it keeping its top spot in Europe.

Non-EU Zurich was London's closest competitor in Europe, followed by the EU's Copenhagen, which finished fifth.
