It's far easier to do business in the UK than in the EU, says World Bank report

Montage © Facts4EU.Org

This report has been co-published with our affiliated organisation, Brexit Facts4EU.Org. We are most grateful for their original research into the raw data which backs what follows.

As EU celebrates 30 years of its 'Single Market' we review how badly it has done

30th anniversary of the EU's Single Market — Special Edition

- A CIBUK and Facts4EU.Org three-part special report on the state of business in the EU's empire
- 1. Part One It's much easier to do business in the UK than in the EU, says World Bank report [TODAY]
- 2. Part Two Official: UK's growth rate fell after the EU adopted its 'Single Market'
- 3. Part Three 'UK benefited least from our greatest achievement,'says EU in last Single Market report before Brexit

In this three-part landmark report, we provide the official

facts showing why the UK should never even think of rejoining the EU

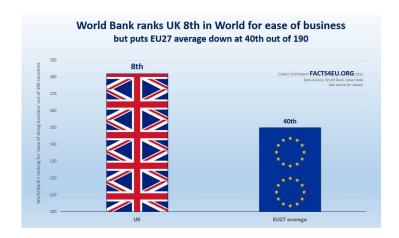
The EU's fabled 'Single Market' was founded 30 years ago, on 01 Jan 1993, and the EU is celebrating. But what do they have to celebrate about?

CIBUK and Facts4EU.Org have reviewed the latest reports from the EU Commission on the failings in its Single Market — particularly in respect of the services sector which accounts for 80% of the UK economy. We have also reviewed the World Bank's latest 'Ease of Doing Business' country rankings, which was referred to in a major EU Commission report.

In Part One of this **CIBUK and Facts4EU 30th anniversary special** we focus on the World Bank country rankings. In Part Two we show how the UK's growth actually **fell** after joining the EU's Single Market. And in Part Three we will provide proof from the EU Commission itself that the UK benefited from the Single Market least out of all the 28 countries.

Summary

World Bank global rankings show the UK is much nicer place to do business than the EU



- UK's world ranking: 8th out of 190 countries
- EU27's world ranking : 40th (average)

[Source: World Bank 'Ease of Doing Business' report 2021, last updated 22 Dec 2022.]

© Brexit Facts4EU.Org 2023 - click to enlarge

The EU's 'Single Market' doesn't make it easier to do business

The World Bank's rankings clearly show how the UK is streets ahead of the EU average when it comes to 'the ease of doing business'.

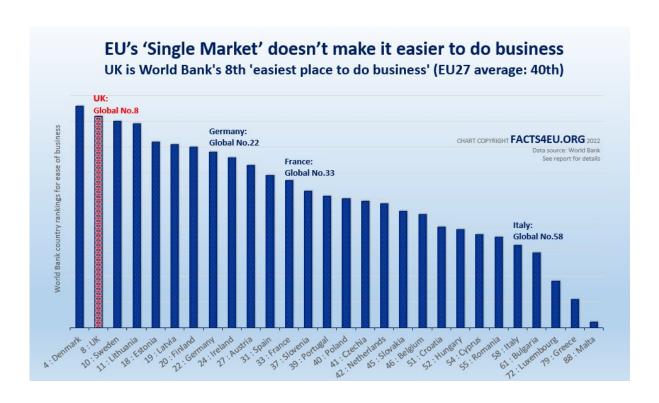
Summary

How some key EU economies fare, compared to the rest of the world

It's easier to do business in North Macedonia (No.16) than in Germany (No.21)

- It's easier to do business in Georgia (No.7) than in Spain (No.30)
- It's easier to do business in Kazakhstan (No.24) than in France (No.32)
- It's easier to do business in Azerbaijan (No.27) than in the Netherlands (No.41)
- It's easier to do business in Rwanda (No.37) than in Belgium (No.45)
- It's easier to do business in Armenia (No.46) than in Italy (No.57)

[Source: World Bank 'Ease of Doing Business' report 2021, last updated 22 Dec 2022.]



© Brexit Facts4EU.Org 2023 — click to enlarge

The World Bank says: "'Ease of doing business' ranks economies from 1 to 190, with first place being the best. The ranking of economies is determined by sorting the aggregate 'ease of doing business' scores. A high ranking (a low numerical rank) means that the regulatory environment is conducive to business operation."

The World Bank's rankings look at a wide variety of important factors when doing business in any given country.

Please <u>support our work</u> to help us to carry on

For the original report, click here: https://facts4eu.org/news/2023_jan_single_market_pt1