OFFICIAL: Food price inflation is higher in the EU than in Brexit Britain

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This report has been co-published with our affiliated organisation, Brexit Facts4EU.Org. We are most grateful for their original research into the raw data which backs what follows.

Latest data from OECD shows enormous food price rises across Europe

Our research shows how food prices are soaring in parts of the EU

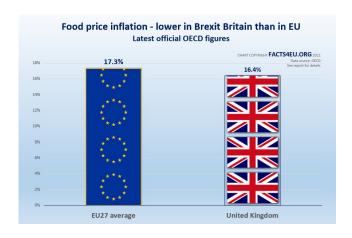
This week the OECD released its figures for inflation for the month of October. When it comes to food prices — which affect us all — Brexit Britain continues to beat the EU27.

The OECD's data showed massive increases in food prices in some EU countries, even greater increases in other European countries, and they showed that Brexit Britain has LOWER food price inflation than the EU27 average.

Summary

Food price inflation in Europe, October 2022

It's worse in the EU

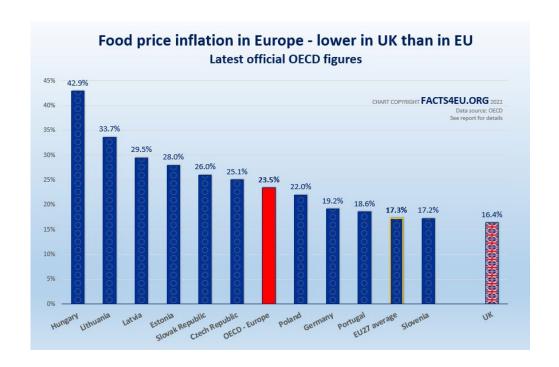


■ EU27 : 17.3% ■ UK : 16.4%

[Source: Latest OECD official data, released 06 Dec 2022.]

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The Top 10 highest food inflation rates are in the EU, NOT in the UK



Hungary : 42.9%

■ Lithuania : 33.7%

Latvia : 29.5%Estonia : 28.0%

• Slovak Republic : 26.0%

■ Czech Republic : 25.1%

■ OECD — Europe : 23.5%

■ Poland : 22.0%

• Germany : 19.2%

• Portugal : 18.6%

■ EU27 average : 17.3%

■ Slovenia : 17.2%

■ United Kingdom : 16.4%

[Source: Latest OECD official data, released 06 Dec 2022.]

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The ONS and British Retail Consortium put UK food price inflation even lower than the OECD

It should be noted that measures of inflation by different

organisations vary.

Whilst the OECD says UK food price inflation in October was 16.4%, the Office for National Statistics puts it at 16.2%. The British Retail Consortium put it at 13.3%.

Food price inflation in the run-up to Christmas

The increasing price of food is a topic which has come up many times on the BBC, Sky News, and ITN in recent weeks. Typically we are shown interviews with managers of UK food banks, telling us how many more customers they now have.

We could not find one BBC report in November or December on food prices which mentioned that the UK is suffering less than the EU. Below is a typical BBC headline from November.



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In the data summary above we have shown the raw facts released by the (pro-EU and Paris-based) OECD this week, showing what it says are the actual rises in food costs across the EU. The precise percentages might be disputed, but the comparison using this one methodology clearly shows the UK consumer doing better than the average EU consumer.

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For the original report, click here: https://facts4eu.org/news/2022_dec_eu_food_for_thought