



## CIBUK - PRESS RELEASE

**EMBARGO: Immediate release**

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### ***EU TRADING FIGURES WITH THE UK & REST OF THE WORLD***

***They hoped you wouldn't  
notice – and it's not hard to see  
why.***



The EU Commission only released its trading figures on Friday afternoon (15<sup>th</sup> July).  
And they represent good news for the UK and bad news for the EU.

CIBUK (<https://cibuk.org/>) – the longest-established organisation for independence, freedom and democracy in the UK – exposes the sharply deteriorating balance of trade figures between the EU and the UK/Rest of the World. The summary is below and the [full report is now available here](#).

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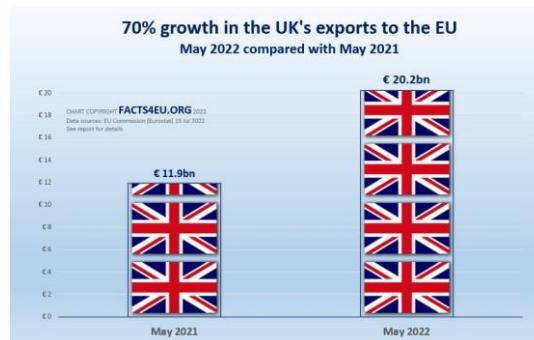
The report below has been produced in association with our affiliated organisation and research think tank, [Facts4EU.Org](#).

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# The EU's international trade – with the UK and with the rest of the world

## 1. The UK trading with the EU

- The UK's exports to the EU : Up by 58.8% since the same period last year
- EU's trade surplus with UK has fallen – down by 18.4% since pre-Covid year 2019
- In May alone, UK exports to EU were **up by 69.9%** compared with May 2021



[Source: Latest EU Commission (Eurostat) official data, released Fri 15 July 2022.]

## 2. The EU's performance in trading with the rest of the world

- EU recorded a €35bn deficit in May
- Total deficit this year: €163.3bn (Jan-May)
- Last year (2021) : A surplus of €69.4bn (Jan-May)



## **UK EXPORTERS HARD AT WORK**

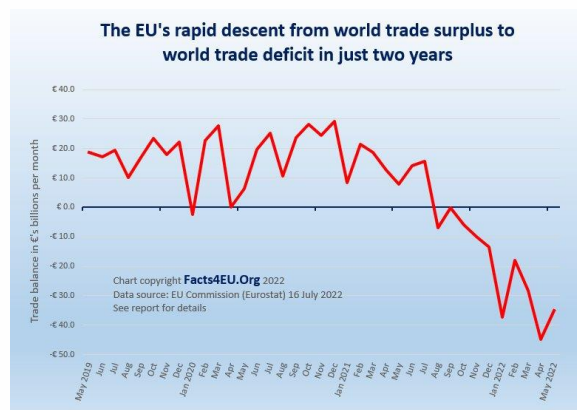
- The UK is still the EU's second largest export market.
- But UK exporters themselves are rising to the challenge and still exporting into the EU despite the Commission's attempts to make life difficult.
- Furthermore, with its post-Brexit freedoms, UK exporters are searching out new markets around the world.

## **FROM SURPLUS TO DEFICIT**

The EU's international trade position is sinking relentlessly

The EU has become accustomed to reporting an international trade surplus. This is now changing.

The trend of the EU's international trade surplus has been on a downward trajectory for a while now. Below we show this, based on the EU Commission's own official figures.



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## **OBSERVATIONS**

Problems are multiplying within the EU. On top of a deteriorating set of balance of trade figures, there are renewed strains within the eurozone, as investors question whether some euro zone countries, chief amongst them Italy, can continue to roll over their public debts which have ballooned during the pandemic. We await to see what happens next.

## For editors and journalists

[The full report is now available here.](#)

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**About CIBUK:** The Campaign for an Independent Britain ([CIBUK](#)) is a non-party political campaigning organisation of people from all walks of life. It is the UK's longest-running membership organisation for freedom, democracy and independence.

Founded in 1969, for over 50 years the CIBUK has made a significant contribution in campaigning on issues important to the majority of our population and in securing our exit from the European Union. Now it's time for the next chapter.