

CIBUK - PRESS RELEASE

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EXCLUSIVE: EU'S Open Door Policy with Putin

EU27 continue to fund Putin's war with £15bn per month



Brexit Britain slams door shut with sanctions, but EU's are ineffective

The contrast could not be greater: while the EU paid £15bn to Russia for goods in June, the UK paid only £0.03bn.

Exclusive research undertaken by <u>CIBUK</u> and our affiliate <u>Facts4EU</u> reveals the alarming and continuing flow of funds from the EU to the Putin regime even as the UK reduces theirs to a trickle.

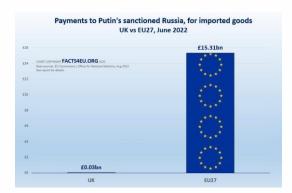
CIBUK (https://cibuk.org/) – the longest-established organisation for independence, freedom and democracy in the UK – exposes the shocking disparity between the EU's sanctions on Putin's Russia, compared with that of the UK.

The summary is below and the **full report is now available here**.

A Shocking Disparity

Payments for goods from Russia, June 2022

EU27 : £15.3bnUK : £ 0.03bn



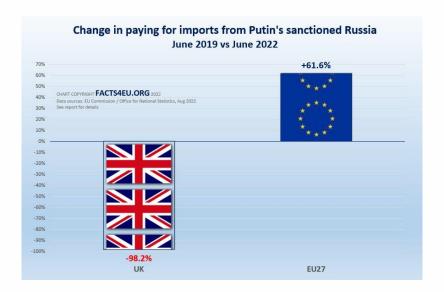
[Sources: EU Commission and ONS, import figures released Aug 2022. Euros converted into pounds at €1=£0.85.]

UK vs EU: Percentage Change in payments to Russia

- EU27 % change, June 2019 versus June 2022 : +61.6%
- UK % change, June 2019 versus June 2022 : -98.2%

[Sources: EU Commission and ONS, import figures released Aug 2022.]

On imports the change could not be starker:



Compare and contrast with the actions taken by Brexit Britain:

- 8 March 2022 phasing out of oil imports by the end of 2022
- 25 March 2022 additional 35% import tariff on a range of goods implemented
- 6 April 2022 import ban announced on all iron and steel products
- 21 April 2022 import bans announced on silver, wood products and high-end goods
- 1 June 2022 further goods subject to the additional 35% tariff
- 26 June 2022 import ban announced on gold

Summary:

As a result of all the above, imports of goods from Russia decreased to £33 million in June 2022 and are at the **lowest level since records began** in January 1997. **There were no imports of fuels from Russia in June 2022** – again this is for the first time since records began.

OBSERVATIONS

Consider the bare facts: The EU27 are spending 62% more with Russia than they did before the Covid pandemic.

Part of this is down to their dependence on Russian gas which we now know to have been a huge geo-strategic mistake and from which they should have weaned themselves off years ago.

Conversely the newly-independent United Kingdom has been free to act – and act it has done. Putin's Russia is now receiving only 2% of what they were receiving from the UK prepandemic. With the UK being the fifth-largest economy in the world this is significant.

Meanwhile Putin is still able to fund his illegal invasion of Ukraine, courtesy of more than €18bn euros per month being received from the EU27.

For the full report click here: https://cibuk.org/eu27-continue-to-fund-putins-russia-war/

For editors and journalists

The full report is now available here.

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To contact one of CIBUK's Officers the email is **admin.office@cibuk.org**. We are happy to provide more information.

About CIBUK: The Campaign for an Independent Britain (<u>CIBUK</u>) is a non-party political campaigning organisation of people from all walks of life. It is the UK's longest-running membership organisation for freedom, democracy and independence.

Founded in 1969, for over 50 years the CIBUK has made a significant contribution in campaigning on issues important to the majority of our population and in securing our exit from the European Union. Now it's time for the next chapter.