

CIBUK - PRESS RELEASE

EMBARGO: Immediate release Sunday, 16 October 2022

EXCLUSIVE: Brexit Britain's exports to the EU are up 62% already this year



Meanwhile the EU's trade balance with the rest of the world "falls off a cliff"

Commenting, former Brexit Minister David Jones MP said:

"An important piece of research... Both before and after the referendum, we were told that UK trade with the EU would be irretrievably damaged by our departure. That has now been comprehensively debunked."

Good news for the UK - worrying news for the EU

On Friday the EU Commission slipped out its latest dire news about the state of its international trade. The news for the UK was very good. The news for the EU was the opposite.

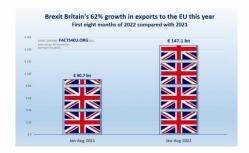
CIBUK (https://cibuk.org/) – the longest-established organisation for independence, freedom and democracy in the UK – with its affiliate <u>Facts4EU</u> – analyses and summarises the latest trade news from Brussels and reveals just how badly things are going for the EU. By the end of August the EU's trade deficit with the rest of the world had exceeded €300bn for the first time.

Summary

UK's exports to EU continue to rocket, EU's international trade balance continues to plummet

1. UK's exports to the EU, Jan-Aug 2022

Jan-Aug 2021 : €90.7bn
 Jan-Aug 2022 : €147.1bn
 Increase this year : + 62.2%



[Source: EU Commission's official statistics agency, 14 Oct 2022.]

Sales from the UK to the EU27 grew more than three and a half times as fast as the sales flowing in the other direction – in just one year.

And no, this is not purely about increased UK exports of energy products.

2. EU's worsening trade balance with the rest of the world

Jan-Aug 2016 : € 167.9
Jan-Aug 2017 : € 134.6
Jan-Aug 2018 : € 100.2
Jan-Aug 2019 : € 110.8
Jan-Aug 2020 : € 110.1

Jan-Aug 2021 : € 91.8Jan-Aug 2022 : - € 309.6

[Source: EU Commission's official statistics agency, 14 Oct 2022.]

The EU27 recorded a trade deficit of €309.6 bn, compared with a surplus of €91.8 bn in January-August 2021. Every month for many years the EU Commission was proudly announcing its positive trade balance with the rest of the world. **All that has now changed.**

This downward trend started long before Covid and long before the Russian energy crisis.

Former Minister the Rt Hon David Jones MP gave us his comments on our report

"This is an important piece of research from CIBUK and its affiliate Facts4EU.Org, and it would be good if the mainstream media caught up with it.

"Both before and after the referendum, we were told that UK trade with the EU would be irretrievably damaged by our departure. That has now been comprehensively debunked. UK exports to the EU are up strongly. At the same time, the EU's external trade balance is collapsing alarmingly.

"The findings confirm that the UK never had any reason to doubt its own ability to thrive outside the EU, and that the British people made absolutely the right decision when they voted to leave.



- The Rt Hon David Jones MP, speaking to our Chairman, Sun 16 Oct 2022

Read the full report here: https://cibuk.org/brexit-britains-exports-to-the-eu-are-up/

For editors and journalists

The full reports is available here: https://cibuk.org/brexit-britains-exports-to-the-eu-are-up/

CIBUK media contact: <u>Ben Philips</u> Communications Director, +44 7947 751982 ben.philips@cibuk.org.

To contact one of CIBUK's Officers the email is <u>admin.office@cibuk.org</u>. We are happy to provide more information.

About CIBUK: The Campaign for an Independent Britain (<u>CIBUK</u>) is a non-party political campaigning organisation of people from all walks of life. It is the UK's longest-running membership organisation for freedom, democracy and independence.

Founded in 1969, for over 50 years the CIBUK has made a significant contribution in campaigning on issues important to the majority of our population and in securing our exit from the European Union. Now it's time for the next chapter.