

"No statistically significant ongoing economic damage of leaving the EU" says respected economics Professor

PRESS RELEASE - IMMEDIATE

With The Economist unwilling to publish a letter by the highly-respected economist Professor Patrick Minford CBE, CIBUK.Org and Brexit Facts4EU.Org have stepped up.



In a welcome and compelling analysis which challenges mainstream assumptions head-on, Professor Minford argues that attempts to blame **the impact of Brexit** for damage to the UK economy do not stand up to scrutiny.

Campaign for an Independent Britain - CIBUK (https://cibuk.org/) – the oldest-established organisation for independence, freedom and democracy in the UK – and its affiliate Facts4EU.Org – is pleased to publish a report by Professor Patrick Minford which challenges head-on the prevailing view that Brexit has damaged the British economy.

With multiple economic shocks reverberating around the world from Covid to Ukraine and the rising cost of energy, discerning a *'Brexit effect'* amongst all of these involves a high level of forensic analysis. This is what Professor Minford has done, but it seems that not everyone likes what the evidence shows.

CONCLUSIONS

His report, summarised by the CIBUK and Facts4EU think-tanks, shows how the effects of Brexit on trade, investment and GDP have been miscalculated.

Professor Minford's findings are clear and unambiguous:

"Whatever relationships we examine, whether trade, investment or GDP, we find no statistically significant ongoing damage of leaving the EU."

Commenting for CIBUK, Communications Editor Ben Philips said:

"The conclusions in Professor Patrick Minford's report should be broadcast the world over. Employing meticulous research based on well-established and widely respected analytical modelling, Professor Minford comprehensively debunks the lazy assumptions of mainstream opinion currently doing the rounds that Brexit can in any way be proved to have been harmful to the British economy. His report is both timely and important."

The full report can be read here

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We are available for further comments if required – see contact details below.

Best regards,
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